

# Public Document Pack

**Date of meeting** Tuesday, 16th December, 2014  
**Time** 6.30 pm  
**Venue** Council Chamber, Civic Offices, Merrial Street,  
Newcastle-under-Lyme, Staffordshire, ST5 2AG  
**Contact** Justine Tait, Ext.2250

## **Joint Finance, Resources & Partnerships and Economic Development and Enterprise Scrutiny Committees**

### **SECOND SUPPLEMENTARY AGENDA**

#### **PART 1 – OPEN AGENDA**

#### **4 Asset Management Strategy**

**(Pages 3 - 4)**

**Members:** Councillors Baker, Fear, Mrs Hambleton, Holland, Huckfield, Jones, Loades, Matthews, Owen, Mrs Peers, Mrs Simpson, Stringer (Chair), Sweeney, Taylor.J, Wallace, Waring, Welsh, White, Wilkes and Mrs Williams

**PLEASE NOTE:** The Council Chamber and Committee Room 1 are fitted with a loop system. In addition, there is a volume button on the base of the microphones. A portable loop system is available for all other rooms. Should you require this service, please contact Member Services during the afternoon prior to the meeting.

**Members of the Council:** If you identify any personal training/development requirements from any of the items included in this agenda or through issues raised during the meeting, please bring them to the attention of the Democratic Services Officer at the close of the meeting.

**Meeting Quorums :- 16+= 5 Members; 10-15=4 Members; 5-9=3 Members; 5 or less = 2 Members.**

Officers will be in attendance prior to the meeting for informal discussions on agenda items.

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**SUPPLEMENTARY REPORT TO JOINT ECONOMIC  
DEVELOPMENT AND ENTERPRISE AND  
FINANCE, RESOURCES AND  
PARTNERSHIPS SCRUTINY COMMITTEE**



**16 December 2014**

**ASSET MANAGEMENT STRATEGY 2015/16 to 2017/18**

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As Members will be aware the above document is in the form of a “Working Draft” at this stage with a view to reporting a final document to Cabinet on 14 January 2015.

The substance of the draft document remains the same as the version circulated to Members previously with only minor textual changes and formatting improvements being made over the coming week or so.

The above said, the bullet points under paragraph 2.25 have been revised/updated more significantly and that section of the draft Strategy is reproduced below for Members’ consideration.

**PROPERTY-RELATED ASSET MANAGEMENT OBJECTIVES:**

**2.25** In the context provided above it is appropriate that the Council has clear objectives relating to the use of its property assets and these are summarised below:

- a) To facilitate and contribute to the achievement of corporate priorities and objectives;
- b) To support service delivery requirements;
- c) To optimise capital receipts from disposal of surplus land/property to provide funds for capital programme expenditure;
- d) To achieve optimum utilisation of property assets;
- e) To optimise income from the Commercial Portfolio;
- f) To invest available funding in areas of greatest need or opportunity (including essential maintenance and repair);
- g) To demonstrate the efficient use of resources on land and property owned by the Authority;

Classification: NULBC **PROTECT** Organisational

- h)** To minimise the opportunity cost of holding land and property assets;
- i)** To keep the property portfolio under review (at least annually) with the aim of disposing of land or property for which there is no strategic, financial, operational or other public interest reason for retention;
- j)** To minimise the adverse environmental impacts of the portfolio and;
- k)** To engage with local community and third sector organisations to optimise the effective and efficient use of community assets;

In addition the cross referencing referred to at Q5 of the officer report should be revised to refer to paragraph 2.25 and 5.7 (rather than paragraph 5.12).